

McRae Industries, Inc.  
Dividend Declared

Mount Gilead, North Carolina, March 5, 2014.... McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on April 4, 2014 to shareholders of record on March 21, 2014.

For Details Contact:  
D. Gary McRae, President  
Phone 910-439-6147